

Announcement on Resolutions of the 3rd Meeting of the 8th Session BOS

30 March 2021

The 3rd meeting of the 8th session of the Board of Supervisors of the Company was held in Beijing on 30 March 2021. The meeting notice was sent out by email on 18 March 2021. The meeting was convened and presided over by Chairman of the Board of Supervisors Zhang Juntong. All the 9 Supervisors who were entitled to attend the meeting attended the meeting. 4 Supervisors, being Chairman of the Board of Supervisors Zhang Juntong and Supervisors Zhao Huan John, Zhao Fugao and Zhang Liqing, attended the meeting by teleconference/video conference; 5 Supervisors, being Vice Chairman of the Board of Supervisors Guo Dong and Supervisors Lu Zhongnan, Li Yu, Wang Yugui and Li Jian attended the meeting in person. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on the 2020 Annual Report of the Company (Text and Abstract)

In compliance with the relevant regulations, the meeting resolved to provide the following opinions on the 2020 Annual Report (Text and Abstract):

1. The preparation and review process of the 2020 Annual Report and its abstract complied with the relevant laws, administrative rules, regulatory documents and the Articles of Association of the Company.
2. The Company operated in strict compliance with the accounting standards and accounting system for business enterprises and the accounting system for financial enterprises. The 2020 Annual Report and its abstract fairly reflected the financial position and operating performance of the Company for the year.
3. The 2020 Financial Statements and Audit Report of the Company, audited by the certified public accountants of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers in accordance with the Chinese Auditing Standards and the International Standards on Auditing are true, objective and fair.
4. No breach of confidentiality regulations by the persons involved in the preparation and review of the annual was identified before this opinion was issued.

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on the 2020 Report on Final Accounts of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on the 2021 Financial Budget Report of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on the Profit Distribution Plan for 2020 of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on the 2020 Work Report of the Board of Supervisors of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on the 2020 Performance Supervision and Evaluation Report on the Board of Directors and Directors by the Board of Supervisors (Draft)

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on the 2020 Performance Supervision and Evaluation Report on the Board of Supervisors and Its Members (Draft)

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

VIII. Resolution on the 2020 Performance Supervision and Evaluation Report on the Senior Management and Its Members by the Board of Supervisors (Draft)

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

IX. Resolution on the 2020 Supervisors' Remuneration Report of the Company

The above proposal will be submitted to the shareholders' general meeting for review.

Voting results:

Remuneration of Zhang Juntong for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Zhang Juntong abstained from the voting.

Remuneration of Guo Dong for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Guo Dong abstained from the voting.

Remuneration of Lu Zhongnan for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Lu Zhongnan abstained from the voting.

Remuneration of Zhao Huan John for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Zhao Huan John abstained from the voting.

Remuneration of Li Yu for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Li Yu abstained from the voting.

Remuneration of Wang Yugui for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Wang Yugui abstained from the voting.

Remuneration of Zhao Fugao for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Zhao Fugao abstained from the voting.

Remuneration of Zhang Liqing for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Zhang Liqing abstained from the voting.

Remuneration of Li Jian for 2020: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote; Li Jian abstained from the voting.

Remuneration of Wang Jiazhi for 2020: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

Remuneration of Wang Hang for 2020: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

Remuneration of Zhang Bo for 2020: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

Remuneration of Bao Jiming for 2020: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

X. Resolution on the 2020 Internal Control Assessment Report of the Company

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

XI. Resolution on the 2020 Social Responsibility Report of the Company

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

XII. Resolution on the 2020 Environmental, Social and Governance Report of the Company

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

XIII. Resolution on Re-Appointing Audit Firms and Their Remunerations for 2021

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Supervisors

China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)